



1500

FIFTEEN HUNDRED LAKE SHORE DRIVE

1500 NORTH LAKE SHORE DRIVE CHICAGO, IL 60610 312.787.1759 1500LAKESHOREDRIVE.COM

1500 LAKE SHORE DRIVE BUILDING CORPORATION  
STORAGE SPACE LICENSE AGREEMENT

*As Revised August 1, 2007*

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FIFTEEN HUNDRED LAKE SHORE DRIVE

THIS LICENSE AGREEMENT is entered into as of the date indicated below by and between 1500 LAKE SHORE DRIVE BUILDING CORPORATION, an Illinois corporation (the "Building Corporation"), and the party indicated below (and referred to herein) as "Licensee," with respect to the storage space identified below (the "Storage Space") in the apartment building (the "Building") owned by the Building Corporation.

1. Licensee is hereby granted the right to use the Storage Space for the temporary storage of Licensee's personal property, subject to the terms and conditions of this License Agreement.
2. The term of the license granted hereby shall commence on the Commencement Date specified below and shall continue for a period of \_\_\_\_\_ ( ) years, subject, however, to the right of the Licenser to terminate the license at any time upon thirty (30) days written notice.
3. Licensee shall pay to the Building Corporation for the use of the Storage Space on or before the first day of each calendar month the monthly fee specified below (subject, however, to adjustment to reflect changes made in charges for storage spaces generally in the Building).
4. Licensee shall observe and comply with all rules, regulations and procedures with respect to the use of storage spaces as may from time to time be established by the Building Corporation.
5. Licensee agrees that Licensee's use of the Storage Space shall be at Licensee's own risk and responsibility; that Licensee shall be responsible for any damage to any property of the Building Corporation or of any other lessee in the Building caused by Licensee's negligent or willful act or omission in connection with Licensee's use of the Storage Space, to the same extent and with the same effect as provided in Division Fourth, Paragraph 7 of the Lease with respect to damage to any other lessee's apartment; and that the assumption of risk and waiver of claims with respect to loss of or damage to certain types of items provided by said Division Fourth, Paragraph 7 shall also be applicable with respect to Licensee's use of the Storage Space.
6. This License Agreement supersedes in its entirety any prior license agreement or other similar agreement Licensee may have entered into with respect to the Storage Space.

This License Agreement is dated: \_\_\_\_\_

LICENSOR:  
1500 LAKE SHORE DRIVE BUILDING  
CORPORATION

LICENSEE:

\_\_\_\_\_  
Signature

By: \_\_\_\_\_

\_\_\_\_\_  
Name

Its: \_\_\_\_\_

Apartment No.: \_\_\_\_\_

STORAGE SPACE NO.: \_\_\_\_\_

COMMENCEMENT DATE: \_\_\_\_\_

MONTHLY FEE: \_\_\_\_\_