



1500

FIFTEEN HUNDRED LAKE SHORE DRIVE

1500 NORTH LAKE SHORE DRIVE CHICAGO, IL 60610 312.787.1759 1500LAKESHOREDRIVE.COM

1500 LAKE SHORE DRIVE BUILDING CORPORATION
GARAGE STALL LICENSE AGREEMENT

As Revised August 1, 2007

FIFTEEN HUNDRED LAKE SHORE DRIVE

THIS LICENSE AGREEMENT is entered into as of the date indicated below by and between 1500 LAKE SHORE DRIVE BUILDING CORPORATION, an Illinois corporation (the "Building Corporation"), either on its own behalf or (if so indicated below) on behalf of the apartment lessee ("Lessee") indicated below (in either capacity, referred to herein as "Licensor") and the party indicated below (and referred to herein as "Licensee," with respect to the use of a garage stall ("Garage Stall") in the indoor garage (the "Garage") in the apartment building (the "Building") owned by the Building Corporation.

1. Licensee is hereby granted the right to use a Garage Stall for the temporary storage of Licensee's automobile, subject to the terms and conditions of this License Agreement. The Garage Stall is not a specifically designated stall. This right and license may be terminated at any time upon written notice from Licensor.
2. Licensee shall pay to Licensor for the use of the Garage Stall on or before the first day of each calendar month the monthly charge for garage stalls from time to time established by the Building Corporation.
3. Licensee shall observe and comply with all rules, regulations and procedures with respect to the use and operation of the Garage and the Garage Stall as may from time to time be established by the Building Corporation.
4. Licensee agrees that Licensee's use of the Garage and the Garage Stall shall be subject to the same standards of responsibility and liability on the part of Licensor and Licensee as applicable between Lessor and Lessee under the Proprietary Lease for the Building with respect to common areas of the Building, including without limitation the provisions in Division Fourth, Paragraph 7 of the Proprietary Lease regarding the Lessee's assumption of risk and waiver of claims with respect to loss of or damage to fine arts and similar items.
5. This License Agreement supersedes in its entirety any prior license agreement or other similar agreement Licensee may have entered into with respect to the Garage Stall.

This License Agreement is dated: _____

LICENSOR:
1500 LAKE SHORE DRIVE BUILDING
CORPORATION

LICENSEE:

By: _____

Signature

Its: _____

Name

Apartment No.: _____

Licensed (delete as applicable):

- (1) By Building Corporation; or
- (2) By Building Corporation on behalf of Lessee: _____
Apartment No.: _____