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FIFTEEN HUNDRED LAKE SHORE DRIVE

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1500 LAKE SHORE DRIVE BUILDING CORPORATION

ADDENDUM TO PURCHASE APPLICATION

PERSONAL FINANCIAL INFORMATION SHEET

BACKGROUND

Prospective purchasers are requested to provide this Personal Financial Information Statement to assist the Board in evaluating the prospective purchaser's ability to meet their financial obligations as shareholders of the Corporation. These financial obligations generally include: (1) the timely payment of monthly assessments and other recurring building fees, (2) special assessments when and if necessary, (3) repayment of indebtedness if necessary, and (4) any other potential funding requirements of the Corporation that may arise in the future.

REQUIRED INFORMATION

Among the factors the Board will consider in determining a prospective purchaser's ability to meet their financial obligations to the Corporation are, but are not limited to: (1) the prospective purchaser's net worth not including the value of the apartment being purchased; (2) the balance of marketable investments; and (3) the prospective purchaser's recurring annual income consisting of the sum of compensation, investment income, trust distributions and other recurring cash receipts. The Board understands some prospective purchasers' desire to keep the full extent of their financial assets private. In such cases, the prospective purchaser may elect to disclose less than the full amount of their financial assets in their Personal Financial Information Statement as long as representations of net worth account for the full extent of the prospective purchaser's debts and other liabilities. In such cases, the Board will only consider the disclosed financial information in its evaluation of the prospective purchaser's Purchase Application.

RESPONSIBLE PARTIES

For purposes of assessing a prospective purchaser's ability to meet their financial obligations to the Corporation, the Board will only consider the financial resources of the individual who is proposed to be the registered owner of the shares to be purchased, unless other individuals who will be residing in the apartment agree to share in the shareholder's financial responsibility to the Corporation.

TRUSTS

To the extent that a significant portion of a prospective purchaser's income or net worth derives from trusts, other than living trusts where the applicant is trustee and has full discretion over trust assets, the Board will consider the extent to which such trusts limit the prospective purchaser's discretion in receiving trust distributions and/or accessing trust principal. In certain circumstances, the Board may require that the trust provide assurances to the satisfaction of the Board that the prospective purchaser, as beneficiary of the trust, will be able to meet his/her financial obligations to the Corporation. Prospective purchasers who plan to rely to a substantial degree on trust distributions or trust principal from trusts that may require to provide such assurances, are strongly encouraged to consult with trustees and their counsel before submitting their Application to the Board.